

# News



from the **CAMPAIGN**

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YMCA–YWCA Capital Campaign Update 16

October 25, 2007

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## **INHS GIFT**

We are pleased to report that **Inland Northwest Health Services** has generously made a \$25,000 pledge to our capital campaign. INHS is a national model in health care technology, innovation, and collaboration and, as a result, was especially complementary of our model of collaboration and our innovative case.

Special thanks to the INHS Board of Directors and CEO Tom Fritz for their support of our campaign. We would like to also thank both John Craig and Nicole Stewart for championing our cause.

## **THE FENCE IS GOING UP**

When you drive by our new Central facility location you will notice that a construction fence is now going up in preparation for the imminent demolition of the existing building currently on the site. All of this is happening in preparation for the groundbreaking ceremony for our new Central facility on Thursday, November 15 at 10:30am.

Soon you will be receiving an invitation to this event, but please put this date on your calendar.

## **LOOKING FOR AN ADDITIONAL ALLOCATEE**

Now that the New Markets Tax Credits allocations for the next round of funding have been announced nationally, an active search process is currently underway to secure an additional allocatee to join the **National Development Council** in providing NMTC support for our Central project. We are still expecting a combination of allocatees to provide significant support for our project and yet be able to close the deal by year end. We will update you with more information as it becomes available.

We also have just received word that **US Bank** has formally approved the leverage lender side of this New Markets Tax Credits deal by providing the necessary bridge/construction loan. Special thanks to Larry Kissler and Bryce Wilkinson for their hard work in making this happen in our behalf.