

News



from the CAMPAIGN

YMCA–YWCA Capital Campaign Update 20

January 2, 2008

NEW MARKETS TAX CREDITS NUMBER IS FINAL

Now that our New Markets Tax Credits transaction has closed, we now know that **\$5,885,365** has been realized to benefit our capital campaign!

You should know that this has happened only because of the commitment, support, and cooperation of three Community Development Entities that teamed together to provide the tax credits that facilitated this benefit: **National Development Council, Local Initiatives Support Corporation and US Bank CDE**. We also received generous support from our equity investor, **US Bancorp Community Development Corporation** and of course, our local lender, **US Bank, N.A.** This entire process was real teamwork in action and we will be forever indebted for their involvement and generous support.

OUR NEW CAMPAIGN TOTAL

This brings our new, up-to-the-minute campaign total to **\$26,935,000** or **66%** of goal.
Happy New Year!